



KEY FACTS

Publicly Owned Municipal Utility – Serving approximately 200 square miles within Lancaster County including Lincoln, Prairie Home, Waverly, Walton, Cheney and Emerald.

Customers* – Average of 141,650 retail customers; 124,460 residential customers (residential - 88% of total retail customers and 46% of total retail revenue); 17,190 commercial/industrial customers (commercial/industrial - 12% of total retail customers and 54% of total retail revenue). LES is the 2nd largest retail electric utility in Nebraska and the 23rd largest public power electric utility in the U.S., by the number of retail customers.

Governed by Administrative Board – Nine members appointed by the Mayor and confirmed by the City Council to serve three-year terms. The City Council approves rates, budget and debt financing.

LES Revenues* – \$317.2 million in 2019. LES has some of the best debt ratings in the industry (S&P: AA; Fitch: AA).

Tax Payments – LES pays more local taxes than any other company in Lancaster County with payments in lieu of tax accrual of \$13.1 million in 2019. Since 1966, LES has paid approximately \$312 million in payments in lieu of taxes to the Lincoln Public School District, city of Lincoln, Lancaster County and city of Waverly. LES also pays a city dividend for utility ownership with a payment of \$7.6 million in 2019. Since its adoption in September 2011, LES has paid approximately \$56 million in dividend payments to the city of Lincoln.

Utility Plant Assets – \$1.7 billion invested in electric plant assets (generation, transmission, distribution and plant).

Retail Energy Sales – 3.19 billion kWh (a typical home used 10,245 kWh in 2019).

Peak Demand Retail – The record peak is 786 MW and was set in August 2011 (a typical single-family dwelling peaks at 3-5 kW).

Average Outage Time Per Customer – 13.53 minutes in 2019, not including storms, which is below our service reliability goal of 30 minutes or less.

* As of closed books December 2019, LES

** 2019 EIA data, eia.gov

ASSETS AND RESOURCES:

Employees – Approximately 500 authorized employees are located at LES' Walter A. Canney Service Center, Lincoln Electric Building (downtown), Rokeby Generation Station, Terry Bundy Generating Station and LES Operations Center.

Power Supply Resources – Laramie River Station (178 MW); Gerald Gentleman Station (109 MW); Western Area Power Administration (55 MW firm, 72 MW summer firm peaking, 21 MW winter firm peaking); Rokeby Generation Station (255 MW); Terry Bundy Generating Station (164 MW); Landfill Gas to Energy (5 MW); Walter Scott, Jr. Energy Center Unit 4 (103 MW); J Street (29 MW); Arbuckle Mountain Wind Farm (100 MW); Buckeye Wind Energy Center (100 MW); Prairie Breeze II Wind Energy Center (73 MW); Elkhorn Ridge Wind Farm (6 MW); Laredo Ridge Wind Farm (10 MW); Broken Bow Wind Farm (10 MW); Crofton Bluffs Wind Farm (3 MW); LES community solar project (5 MW_{DC}/4 MW_{AC}); and LES wind turbines (1 MW). Approximate fuel diversity based on summer nameplate capacity: Coal, 30.5%; renewable, 34.4%; and oil and gas, 35.1%.

Transmission/Distribution – 76 circuit miles of 345-kV lines; 12 circuit miles of 161-kV lines; 190 circuit miles of 115-kV lines; 2,082 circuit miles of 35-kV and 12-kV primary distribution lines; 206 miles of fiber optic cable; 38 substations; 21,788 transformers; 28,100 power poles; and maintains 32,297 public street lights. 77% of customers are served from underground facilities.

Retail Rates – LES rates are among the lowest in the nation. A national rate study of 100 cities in the U.S. shows LES is in the lowest seven percent. Our overall average residential rate for 2019 was 9.75 cents/kWh**, which is below the national average of 13.04 cents/kWh**. LES implemented no system-wide rate increase in 2019.

VISION

Striving to be the world's best energy company.

MISSION

LES is a progressive leader, partnering with the community to maximize energy value and quality of life in an environmentally responsible manner.