



# KEY FACTS

**Publicly Owned Municipal Utility** — Serving approximately 200 square miles within Lancaster County including Lincoln, Prairie Home, Waverly, Walton, Cheney and Emerald.

**Customers\*** — Average of 138,482 retail customers; 121,614 residential customers (residential - 88% of total retail customers and 44% of total retail revenue); 16,868 commercial/industrial customers (commercial/industrial - 12% of total retail customers and 56% of total retail revenue). LES is the 2nd largest retail electric utility in Nebraska and the 23rd largest public power electric utility in the U.S., by the number of retail customers.

**Governed by Administrative Board** — Nine members appointed by the Mayor and confirmed by the City Council to serve three-year terms. The City Council approves rates, budget and debt financing.

**LES Revenues\*** — \$321.5 million in 2017. LES has some of the best debt ratings in the industry (S&P: AA; Fitch: AA).

**Tax Payments** — LES pays more local taxes than any other company in Lancaster County with payments in lieu of tax accrual of \$13.0 million in 2017. Since 1966, LES has paid approximately \$286 million in payments in lieu of taxes to the Lincoln Public School District, city of Lincoln, Lancaster County and city of Waverly. LES also pays a city dividend for utility ownership with an accrual of \$7.4 million in 2017. Since its adoption in September 2011, LES has paid \$41 million in dividend payments to the city of Lincoln.

**Utility Plant Assets** — \$1.5 billion invested in electric plant assets (generation, transmission, distribution and plant).

**Retail Energy Sales** — 3.2 billion kWh (a typical home used 9,840 kWh in 2017).

**Peak Demand Retail** — The record peak is 786 MW and was set in August 2011 (a typical single-family dwelling peaks at 3-5 kW).

**Average Outage Time Per Customer** — 18.09 minutes in 2017, not including storms, which is below our service reliability goal of 60 minutes or less.

\* As of closed books December 2017, LES

\*\* 2016 EIA data, eia.gov

^ Street light rates increased 9.7 percent.

## ASSETS AND RESOURCES:

**Employees** — 495 authorized employees located at LES' Walter A. Canney Service Center, Lincoln Electric Building (downtown), Rokeby Generation Station and Terry Bundy Generating Station.

**Power Supply Resources** — Laramie River Station (179 MW); Gerald Gentleman Station (109 MW); Sheldon Station (65 MW); Western Area Power Administration (56 MW firm, 72 MW summer firm peaking, 22 MW winter firm peaking); Rokeby Generation Station (255 MW); Terry Bundy Generating Station (167 MW); Landfill Gas to Energy (5 MW); Walter Scott, Jr. Energy Center Unit 4 (103 MW); 8th & J (29 MW); Arbuckle Mountain Wind Farm (100 MW); Buckeye Wind Energy Center (100 MW); Prairie Breeze II Wind Energy Center (73 MW); Elkhorn Ridge Wind Farm (6 MW); Laredo Ridge Wind Farm (10 MW); Broken Bow Wind Farm (10 MW); Crofton Bluffs Wind Farm (3 MW); LES SunShares community solar project (5 MW); and LES wind turbines (1 MW). Approximate fuel diversity based on summer nameplate capacity: Coal, 30.5%; renewable, 34.3%; and oil and gas, 35.2%.

**Transmission/Distribution** — 88 circuit miles of 345-kV lines; 12 circuit miles of 161-kV lines; 194 circuit miles of 115-kV lines; 2,053 circuit miles of 35-kV and 12-kV primary distribution lines; 193 miles of fiber optic cable; 38 substations; 21,511 transformers; 28,282 power poles; and maintains 31,651 public street lights. 75% of customers are served from underground facilities.

**Annual Growth** — About 1,600 customers.

**Retail Rates** — LES rates are among the lowest in the nation. A national rate survey of 100 cities in the U.S. shows LES is in the lowest 16 percent. Our overall average residential rate for 2017 is 9.80 cents/kWh\*\*, which is below the national average of 12.90 cents/kWh\*\*. LES implemented no system-wide rate increase in 2018.^

## VISION

Striving to be the world's best energy company.

## MISSION

LES is a progressive leader, partnering with the community to maximize energy value and quality of life in an environmentally responsible manner.