



MEMORANDUM

Date: June 8, 2026
To: LES Administrative Board
From: Emily N. Koenig, Chief Financial Officer
Subject: Tax-Exempt Compliance Update

In accordance with LES' Tax-Exempt Financing Compliance Procedure (the "Procedures") this memo is to provide notice to the LES Administrative Board that as of June 8, 2026, LES is in compliance with all requirements of the Procedures.

Additionally, the Procedures will soon be updated to include the bonds that will be issued this month (the 2026 Series).