



SUSTAINABLE ENERGY PROGRAM

2024 Commercial & Industrial



Why should you invest in energy efficiency?

The Sustainable Energy Program provides financial incentives to encourage residential and business customers to make energy-efficiency improvements.

How does the program work?

All projects require LES preauthorization.

1. Funds are available on a first-come, first-served basis beginning Jan. 1, 2024.
2. Visit [LES.com/SEP](https://www.les.com/SEP) to see the balance and a list of the participating contractors.
3. Contact one or more of the SEP participating contractors for bids and available incentives.
4. Ask your tax advisor if the project qualifies for a federal tax credit.

What projects are eligible for incentives?

Commercial and industrial equipment

LES offers incentives for retrofitting or replacing interior lighting in existing commercial and industrial buildings, compressed air systems, variable frequency drives and refrigeration systems.

Heating & cooling incentives

LES offers incentives for high-efficiency rooftop units, chillers, VRV and VRF air conditioners and heat pumps.

Energy management systems

The lesser of 20 percent of the project cost or 50 cents per square foot of building space that is newly controlled (\$50,000 maximum).

Custom projects

Custom program incentives may be available for savings resulting from installation of other energy-efficiency equipment. Call **402.473.3249** or email SEP@LES.com.

Heat pump water heaters

Customers could receive \$500 per qualifying heat pump water heater that is 40 gallons or larger. Heaters with a tank size of 40 to 55 gallons must have a UEF (efficiency rating) of at least 2.0. Heaters above 55 gallons must have a UEF of at least 2.2. All units accepted into the program must be listed by ENERGY STAR® and can be installed in an existing or new home or commercial building. The water heater must be installed in an unconditioned or partially conditioned room that provides at least 1,000 cubic feet of surrounding air.

Tax deductions available

The Inflation Reduction Act extended and expanded these tax deductions. We will have updated information on this page as soon as guidance becomes available from the IRS.

A tax deduction of up to \$1.80 per square foot is available to owners or designers of commercial buildings or systems that demonstrate a 50% reduction in energy usage accomplished solely through improvements to the heating, cooling, ventilation, hot water, and interior lighting systems. Partial deductions of up to \$.60 per square foot can be taken for qualifying measures.

LES recommends consulting with a tax professional on qualifying equipment and tax deduction details.

Visit our website for complete incentive descriptions. Incentives are also available for residential customers.

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