



Heat Pump Combo Incentive

OFFERED BY THE CITY OF LINCOLN & LINCOLN ELECTRIC SYSTEM



Incentives of up to \$3,800 for the purchase of residential air source heat pumps will be available from the City of Lincoln and Lincoln Electric System, beginning Oct. 1, 2024.

The best way to heat your home in the winter and cool your home in the summer is with a heat pump. Electric heat pumps are more energy efficient than other heating and cooling systems and keep your home comfortable year-round. They also reduce your household's greenhouse gas emissions.

Lincoln residents are eligible for a City of Lincoln-funded incentive toward the purchase and installation of an air source heat pump. These incentives may be combined with an \$800 incentive from LES' Sustainable Energy Program. Funds are available on a first-come, first-served basis until Aug. 31, 2026, or until funds are expended, whichever comes first.

	General Population		Low-to-Moderate Income
	Heat Pump replacing a Heat Pump	Heat Pump replacing an Air Conditioner	Heat Pump replacing Heat Pump OR Air Conditioner
City Incentive	\$500	\$1,500	\$3,000
LES SEP Incentive	\$800	\$800	\$800
Total Available per Household	\$1,300	\$2,300	\$3,800

For above moderate-income (general population):

1. See the participating HVAC contractors at [LES.com/SEP](https://www.lincolnelectric.com/SEP). Contact one or more of the Sustainable Energy Program participating contractors for bids and available LES incentives. They will apply for the City and LES incentives on your behalf. Contact SEP@LES.com with any questions.
2. Purchase and install your new heat pump through the contractor you select. The incentives will be applied as a credit on your contractor's invoice.

For low- to moderate-income:

1. Check to see if you qualify for the \$3,000 low- and moderate-income incentive. Your income must be equivalent to or below 80% of the Lincoln Area Median Income.
2. If you think you qualify for the low- and moderate-income incentive, contact the Urban Development Department at urbandev@lincoln.ne.gov. Approvals must occur before the heat pump is installed to qualify.
3. See the participating HVAC contractors. Once you have been approved by the Urban Development Department, contact one or more of the Sustainable Energy Program participating contractors for bids and available LES incentives. Contact SEP@LES.com with any questions.

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4. Purchase and install your new heat pump through the contractor you select. The incentives will be applied as a credit on your contractor's invoice

Who is eligible?*

- Residents of the City of Lincoln who:
 - Live in and own or rent out a single-family detached home.
 - Live in and own a row home, town home, condo or duplex.

What is eligible?

- Purchase and installation of air source heat pumps or mini-split heat pumps.
- Heat pumps must replace an existing heat pump, central air conditioner, or window AC that is at least five years old. A heat pump can be matched with a gas furnace or an electric furnace.
- Heat pumps must have a minimum SEER2 (Seasonal Energy Efficiency Rating) of 15.2 and a minimum EER2 (Energy Efficiency Ratio) of 12.

What is not eligible?*

- Any residence outside of Lincoln city limits.
- Commercial property, including multi-family housing.
- Row homes, town homes, condos, and duplexes if the unit is renter occupied.
- Ground source heat pumps.
- New residential construction.
- More than one heat pump per household.
- Installation of a new heat pump without replacement of an older system.

You may also qualify for tax credits

Federal tax credits are available for up to 30% of the cost of a new heat pump. This credit may be used in addition to the incentives from the City of Lincoln and

LES. Visit [Energystar.gov/about/federal_tax_credits/air_source_heat_pumps](https://energystar.gov/about/federal_tax_credits/air_source_heat_pumps) for further information. The City recommends consulting a tax professional on qualifying equipment and tax deduction details. You may also qualify for additional savings on other electrification updates. Visit the Inflation Reduction Act calculator for more information.

Get more information

Visit [LES.com/SEP](https://les.com/SEP) or [Lincoln.ne.gov/HeatPump](https://lincoln.ne.gov/HeatPump), or email LES at SEP@les.com.

*The above criteria are only applicable to the City Incentive. All LES customers installing qualifying heat pumps are eligible for the \$800 LES incentive. Contact SEP@LES.com for more details.